

2019-20 6th ANNUAL REPORT



hitbullseye

Bulls Eye Knowledge System Pvt Ltd

Innovative . Adaptive . Scalable



UNVEILING OUR PERFORMANCE !

01

FOUNDER'S MESSAGE

02

NOTICE

07

BOARD REPORT

24

INDEPENDENT AUDITOR'S REPORT

28

FINANCIAL STATEMENTS

31

NOTE ON FINANCIAL STATEMENTS

FOUNDER'S MESSAGE

Dear Shareholders,

It is with immense pride and pleasure that I present the Annual Report of Hitbullseye for the financial year 2019-20. This year marks a pivotal moment in our growth journey which was driven by bold decisions, strategic innovations and our unwavering mission to provide accessible, innovative, and comprehensive educational solutions to students across India.

However, this journey was not without challenges. The unprecedented impact of COVID-19 in the last quarter of FY 19-20, wrecked havoc across industries, including education which disrupted businesses on a scale we had never encountered before. Abrupt closures forced businesses worldwide to recalibrate their plans, and like many others, our own projections and strategic planning were deeply impacted. The global pandemic led to disruptions across operations and financial performance with many of our expansion initiatives stalling due to the volatile environment.

Despite these challenges, we remain committed to leveraging the power of technology to drive education forward. The disruption has underscored the importance of seamless online learning, and we are confident that students will increasingly embrace digital platforms for their education. As the demand for flexible and personalized learning rises, we have strengthened our online offerings to meet diverse learner needs more effectively.

We are expanding our course offerings by introducing real-time interactive sessions and incorporating advanced analytics to enhance student engagement and outcomes. To enhance student learning and performance, we introduced a dedicated student dashboard which is a powerful tool that enables real-time tracking of individual progress, performance analytics and personalized assessments. This feature ensures that students and faculty can identify areas for improvement early and adapt learning strategies for optimal outcomes.

Sincerely,



Hirdesh Madan
Co-Founder & Executive Director,
Hitbullseye



In line with our core expertise in aptitude training and preparation for competitive exams, we also expanded the reach and scope of our flagship SPRUCE program. This year, we extended our services to several partner colleges, offering a range of specialized courses and workshops tailored to meet the diverse academic and professional needs of students.

This shift towards digital learning provides a significant growth opportunity, and we are well-positioned to capitalize on it. We expect our online sales to grow steadily, creating a strong financial cushion to navigate uncertainties and absorb the impact of unforeseen events. Our relentless focus on innovation will ensure we stay ahead of industry trends and provide students with the tools they need to succeed, no matter the circumstances.



hitbullseye

NOTICE

BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED
Registered office: SCO 66-67, MADHYA MARG SECTOR 8 C
CHANDIGARH 160008

CIN U80903CH2013PTC034370
Email id : BULLACCOUNTS@GMAIL.COM

NOTICE

NOTICE is hereby given that the 7th Annual General Meeting of the members of **BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED** shall be held on Wednesday 30TH December, 2020 at the registered office of company at **SCO 66-67 Sector Madhya Marg Sector 8 C, Chandigarh 160008** at 11:30 AM to transact the following ordinary business:

ORDINARY BUSINESS:

01 To receive consider and adopt the Audited Profit & Loss Account for the Financial Year ended March 31, 2020 and Balance Sheet as at that date together with report of Auditors and Directors thereon

02 To appoint M/s. **M K Aggarwal & Associates**, Chartered Accountants (ICAI Registration No. 027864N) as Statutory Auditors of the Company and authorise the Board of Directors to fix their remuneration and to pass the following resolution

"RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, (including any statutory modifications or re-enactment thereof, for the time being in force), M/s. **M K Aggarwal & Associates**, Chartered Accountants (ICAI Registration No. 027864N), who were appointed as Statutory auditors for a period of five years in the AGM held during year 2019, their appointment as such be and is hereby rectified at such remuneration as may be agreed upon by the Board of Directors and Auditors."

By order of the Board of Directors

BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED

Place: Panchkula

Date: 25/12/2020

For Bulls Eye Knowledge System Pvt. Ltd.

Director

Hirdesh Madan

DIN 02664455



hitbullseye

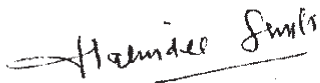
NOTICE

BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED
Registered office: SCO 66-67, MADHYA MARG
SECTOR 8 C
CHANDIGARH 160008

Sir

Subject : Consent for Shorter Notice for Calling AGM on 30/12/2020

I HARINDER SINGH holding 2000 Equity Shares of Rs 10 each in the company do hereby give my consent to call and hold Annual General Meeting of the Share holders of Company on 30/12/2020 at Shorter Notice under Section 101 (1) of the Companies Act 2013



HARINDER SINGH

H.NO. 251, PHASE 3B1, MOHALI PUNJAB INDIA 160059

Dated 25/12/2020



hitbullseye

NOTICE

BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED
Registered office: SCO 66-67, MADHYA MARG
SECTOR 8 C
CHANDIGARH 160008

Sir

Subject : **Consent for Shorter Notice for Calling AGM on 30/12/2020**

I Sanjay Kumar holding 9333 Equity Shares of Rs 10 each in the company do hereby give my consent to call and hold Annual General Meeting of the Share holders of Company on 30/12/2020 at Shorter Notice under Section 101 (1) of the Companies Act 2013



SANJAY KUMAR

H. NO. 416, SECTOR NO. 10, TEH. PANCHKULA, PANCHKULA, 134113, Haryana, INDIA

DATED 25/12/2020



hitbullseye

NOTICE

BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED
Registered office: SCO 66-67, MADHYA MARG
SECTOR 8 C
CHANDIGARH 160008

Sir

Subject : Consent for Shorter Notice for Calling AGM on 30/12/2020

I Deepak Kumar holding 9333 Equity Shares of Rs 10 each in the company do hereby give my consent to call and hold Annual General Meeting of the Share holders of Company on 30/12/2020 at Shorter Notice under Section 101 (1) of the Companies Act 2013



Deepak Kumar

H.NO.332, VILLAGE RAIPUR RANI, BLOCK-2, TEH. NARAINGARH, DISTT. AMBALA,
NARAINGARH, 134203, Haryana, INDIA

DATED 25/12/2020



hitbullseye

NOTICE

BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED
Registered office: SCO 66-67, MADHYA MARG
SECTOR 8 C
CHANDIGARH 160008

Sir

Subject : Consent for Shorter Notice for Calling AGM on 30/12/2020

I HIRDESH MADAN holding 9334 Equity Shares of Rs 10 each in the company do hereby give my consent to call and hold Annual General Meeting of the Share holders of Company on 30/12/2020 at Shorter Notice under Section 101 (1) of the Companies Act 2013



HIRDESH MADAN

1483/2, SECTOR 43-B, CHANDIGARH

160036, Chandigarh, INDIA

DATED 25/12/2020



hitbullseye

BOARD REPORT

BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED

Registered office: SCO 66-67, MADHYA MARG SECTOR 8 C

CHANDIGARH 160008

CIN U80903CH2013PTC034370

Email id : BULLACCOUNTS@GMAIL.COM

To,

The Members of
BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED
CHANDIGARH

Your Directors have pleasure in presenting their 7th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020

1. **Financial summary or highlights/Performance of the Company** (Standalone)

(Rs. In lacs)

S No	Particulars	Figures for the year ended on 31/03/2020 (Rs)	Figures for the year ended on 31/03/2019 (Rs)
01	Total Revenues	284.56	219.10
02	Cost of Operations	450.32	276.70
03	Profit before Depreciation and Interest	(165.74)	(57.60)
04	Depreciation and Interest Expenses	21.21	41.13
05	Profit After Depreciation and Interest	(186.95)	(98.73)
06	Provisions for Tax and deferred tax	0.36	1.27
07	Profit/ (Loss) After Tax	(186.59)	(97.46)

2. **Dividend**

In view of the Loss, the directors are unable to recommend payment of dividend

3. **Reserves**

No amount is being transferred to reserves

4. **Brief description of the Company's working during the year/State of Company's affair**

For Bulls Eye Knowledge System Pvt. Ltd.

Director

For Bulls Eye Knowledge System Pvt. Ltd.

Director



hitbullseye

BOARD REPORT

The revenues of the company increased from Rs 219.10 lakh to Rs 284.56 lakh during the year and the same was on optimistic lines.

However, the company during coming years faces uphill task of matching its revenue due to onslaught of Covid -19 and the directors are working on means and ways to improve the situation .

During the year 2019-20, the Loss before Depreciation and Interest was Rs 165.74 lakh as compared to loss of Rs 57.60 lakh during the previous financial year . During the year 2019-20, the loss increased due to fact that employees cost was higher at Rs 252.66 lakh as compared to Rs 133.08 lakh during previous financial year and also the administrative expenses were higher by Rs 54.04 lakh as compared to previous year.

The Directors are optimistic working ways to improve the health of the company and it is likely that the company will be in a position to cover up the losses in next two years as there is higher potential of growth for the company.

Glimpses of Revenues and heads of expenditure are as under :

Particulars	2019-20 (Rs lakh)	2018-19 (Rs lakh)	Increase/ Decrease (Rs lakh)	%age Increase / (decrease) over previous year
Revenue	284.56	219.10	65.46	29.88
Employees Cost	252.66	133.08	119.58	89.86
Admn Expenses	197.65	143.62	54.03	37.62
Financial expenses	7.31	21.91	(14.60)	(66.63)
Depreciation	13.90	19.21	(5.31)	(27.64)

5. Change in the nature of business, if any

There is no change in the nature of the business of the company during the year

6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

Since closing of the financial year and up to date of this report, there is no material change in the working of the company which has significant financial implication over its business

7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

For Bulls Eye Knowledge System Pvt. Ltd.

Director

For Bulls Eye Knowledge System Pvt. Ltd.

Director



hitbullseye

BOARD REPORT

Since closing of the financial year and upto date of this report, there is no significant order that has been passed by any statutory authority/ regulator which has implication on going concern status of company's operation at present or in future

8. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.

Though the company is not a listed one. However the company has adequate internal financial control procedure in place

9. Details of Subsidiary/Joint Ventures/Associate Companies

The Company does not have any subsidiary / Joint Venture or Associates Companies

10. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.

As there is no subsidiary / Joint Venture or Associate Companies, the information is Nil

11. Deposits

The details relating to deposits, covered under Chapter V of the Act,-

(a)	Accepted during the year;	NIL
(b)	remained unpaid or unclaimed as at the end of the year;	NIL
(c)	whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-	
(i)	at the beginning of the year;	NIL
(ii)	maximum during the year;	NIL
(iii)	at the end of the year;	NIL
(d)	The details of deposits which are not in compliance with the requirements of Chapter V of the Act;	NIL

12. Statutory Auditors

M/s M K Aggarwal & Associates Firm registration No 027864N are statutory auditors of the company and are eligible for reappointment as the auditors of the company.

For Bulls Eye Knowledge System Pvt. Ltd.

Director

For Bulls Eye Knowledge System Pvt. Ltd.

Director



hitbullseye

BOARD REPORT

13. Auditors' Report

The Auditors have reported about losses of more than fifty percent of net worth and company having suffered cash losses during the year

In this regards, the Directors have to submit that the project of the company is of long gestation period and once the project is operative in full capacity , the losses will be recouped and net worth of company shall become positive and company shall report positive cash flows .

13.1 FRAUDS REPORTED BY AUDITORS

There were no frauds reported by the auditor under section 143 (12) of the Companies Act, 2013

14. Share Capital

A)	Issue of equity shares with differential rights During the year, Company has issued any equity shares. However, no shares was issued with differential right
B)	Issue of sweat equity shares During the year, Company has not issued any sweat equity shares
C)	Issue of employee stock options During the year, Company has not issued any employee stock options
D)	Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees During the year, there is no for Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

15. Extract of the annual return

The extract of the annual return in Form No. MGT – 9 shall form part of the Board's report and annexed as Annexure "A"

16. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(A)	Conservation of energy:	
	(i) the steps taken or impact on conservation of energy;	NIL

For Bulls Eye Knowledge System Pvt. Ltd.
Director

For Bulls Eye Knowledge System Pvt. Ltd.
Director



hitbullseye

BOARD REPORT

	(ii)	the steps taken by the company for utilising alternate sources of energy;	No such step has been initialized as yet
	(iii)	the capital investment on energy conservation equipments;	Nil
(B) Technology absorption:			
	(i)	the efforts made towards technology absorption;	NIL
	(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution;	NA
	(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a)	the details of technology imported;	NIL
	(b)	the year of import;	NA
	(c)	whether the technology been fully absorbed;	NA
	(d)	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
	(iv)	the expenditure incurred on Research and Development.	NA

(C) Foreign exchange earnings and Outgo:			
The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows			
For the year 2019-20		For the year 2018-19	
Inflow Rs	Out Flow (Rs)	Inflow Rs	Out Flow (Rs)
NIL	NIL	NIL	NIL

17. Corporate Social Responsibility (CSR)

CSR is applicable to companies who fall in following criteria :

- 01 applicable to every company having net worth of rupees five hundred crore or more or ,

For Bulls Eye Knowledge System Pvt. Ltd.

Director

For Bulls Eye Knowledge System Pvt. Ltd.

Director



hitbullseye

BOARD REPORT

- 02 turnover of rupees one thousand crore or more or
03 a net profit of rupees five crore or more during any financial year)

Since the companies does not fall in any of the above , the information is NIL

18. Directors:

A) Changes in Directors and Key Managerial Personnel

There was no change amongst the directors during the year

B) Declaration by an Independent Director(s) and re- appointment, if any

Company is not a listed company and does not fall in categories of companies as defined U/ S 149(6) of the companies Act as such appointment of Independent Director is not required

C) Formal Annual Evaluation Not Applicable to the company

19. Number of meetings of the Board of Directors

The Board of the company has following meeting during the financial year 2016-17

S No	Date of Meeting	Present	% of Attendance
1	01/04/2019	1. Hirdesh Madan 2. Deepak Kumar 3. Sanjay Kumar 4. Atul Krishna Gopal 5. Anil Sharma	100%
2	08/09/2019	1. Hirdesh Madan 2. Deepak Kumar 3. Sanjay Kumar 4. Atul Krishna Gopal 5. Anil Sharma	100%
3	30/09/2019	1. Hirdesh Madan 2. Deepak Kumar 3. Sanjay Kumar 4. Atul Krishna Gopal 5. Anil Sharma	100%
4	18/12/2019	1. Hirdesh Madan 2. Deepak Kumar	100%

For Bulls Eye Knowledge System Pvt. Ltd.

Director

For Bulls Eye Knowledge System Pvt. Ltd.

Director



hitbullseye

BOARD REPORT

		<ol style="list-style-type: none"> 3. Sanjay Kumar 4. Atul Krishna Gopal 5. Anil Sharma 	
5	14/02/2020	<ol style="list-style-type: none"> 1. Hirdesh Madan 2. Deepak Kumar 3. Sanjay Kumar 4. Atul Krishna Gopal 5. Anil Sharma 	100%
6	20/03/2020	<ol style="list-style-type: none"> 1. Hirdesh Madan 2. Deepak Kumar 3. Sanjay Kumar 4. Atul Krishna Gopal 5. Anil Sharma 	100%

20. Audit Committee

Being non listed Company, the clause id not applicable

21. Details of establishment of vigil mechanism for directors and employees

Being non listed Company, the clause id not applicable

22. Nomination and Remuneration Committee

Being non listed Company, the clause id not applicable

23. Particulars of loans, guarantees or investments under section 186
NIL

24. Particulars of contracts or arrangements with related parties:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto shall be disclosed in Form No. AOC -2. (Format enclosed)

25. Managerial Remuneration:

Being non listed Company, the clause id not applicable

For Bull's Eye Knowledge System Pvt. Ltd.


Director

For Bull's Eye Knowledge System Pvt. Ltd.


Director



hitbullseye

BOARD REPORT

26. Secretarial Audit Report

Not Applicable to Company

(Applicable to Listed Company and every public company having a paid-up share capital of fifty crore rupees or more or every public company having a turnover of two hundred fifty crore rupees or more)

27. Corporate Governance Certificate

Being non listed Company, the clause id not applicable

28. Risk management policy

Being non listed Company, the clause id not applicable

29. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors have prepared the annual accounts on a going concern basis; and
- (e) the directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30 STAFF REGULATIONS – PROHIBITION OF SEXUAL HARASSMENT OF WOMEN

The Board deliberated upon in respect of anti-Sexual Harassment Policy and it was brought to the notice of the staff that there will be zero tolerance for any such activities and any staff member found involved in such cases shall be liable for the strict action to be taken by the board and management

For Bulls Eye Knowledge System Pvt. Ltd.

Director

For Bulls Eye Knowledge System Pvt. Ltd.

Director



hitbullseye

BOARD REPORT

31. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

By order of the Board of Directors

BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED

Place: Panchkula

Date: 25/12/2020

Deepak Kumar
DIN 02664491

Hirdesh Madan
DIN 02664455

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

01	Details of contracts or arrangements or transactions not at arm's length basis	
(i)	Name(s) of the related party and nature of relationship	
(ii)	Nature of contracts/arrangements/transactions	
(iii)	Duration of the contracts / arrangements/transactions	
(iv)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(v)	Justification for entering into such contracts or arrangements or transactions	
(vi)	date(s) of approval by the Board	
(vii)	Amount paid as advances, if any	
(viii)	Date on which the special resolution was passed in general meeting as required under	

For Bulls Eye Knowledge System Pvt. Ltd.

Director

For Bulls Eye Knowledge System Pvt. Ltd.

Director



hitbullseye

BOARD REPORT

first proviso to section 188	
------------------------------	--

02	Details of material contracts or arrangement or transactions at arm's length basis	
(i)	Name(s) of the related party and nature of relationship	NA
(ii)	Nature of contracts/arrangements/transactions	NA
(iii)	Duration of the contracts / arrangements/transactions	NA
(iv)	Salient terms of the contracts or arrangements or transactions including the value, if any	NA
(v)	Date(s) of approval by the Board, if any	NA
(vi)	Amount paid as advances, if any	NA

By order of the Board of Directors

BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED

Place: Panchkula

or Bulls Eye Knowledge System Pvt. Ltd.

For Bulls Eye Knowledge System Pvt. Ltd.

Date: 25/12/2020


Director

Deepak Kumar
DIN 02664491


Director

Hirdesh Madan
DIN 02664455



hitbullseye

BOARD REPORT

FORM NO. -9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

1. REGISTRATION AND OTHER DETAILS:

1.	CIN	U80903CH2013PTC034370
2.	Registration Date	13.03.2013
3.	Name of the Company	BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED
4.	Category/Sub Category of the Company	COMPANY LIMITED BY SHARE/ INDIAN NON-GOVT. COMPANY
5.	Address of the Registered office and contact details	SCO 66-67, MADHYA MARG SECTOR 8 C CHANDIGARH 160008
6.	Whether listed Company (Yes/No)	NO
7.	Name, Address and Contact details of Registrar and Transfer Agent, if any	N A

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY



hitbullseye

BOARD REPORT

				cribed And Paid up Share capital				cribed And Paid up Share capital	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	38000	38000	95%	-	38000	38000	95%	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt. (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	38000	38000	95%	-	38000	38000	95%	-
(2) Foreign									
a) NRIs- individual	-	-	-	-	-	-	-	-	-
b) Other- individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	-	38000	38000	95%	-	38000	38000	95%	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt. (s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-

For Bulls Eye Knowledge System Pvt. Ltd.

Director

For Bulls Eye Knowledge System Pvt. Ltd.

Director



hitbullseye

BOARD REPORT

Individual		2000	2000	5%		2000	2000	5%	
Individual Shareholders Holding nominal Share capital upto Rs. 1 lakh	-	2000	2000	5%	-	2000	2000	5%	-
ii) Individual shareholders holding nominal share capital in excess of 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
d) Others Trust	-	-	-	-	-	-	-	-	-
Sub-total (B) (2):-	-	2000	2000	5%	-	2000	2000	5%	-
Total Public shareholding (B) = (B)(1) + (B)(2)	-	2000	2000	5%	-	2000	2000	5%	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	40000	40000	100%	-	40000	40000	100%	0

(ii) Shareholding of Promoters

S. NO.	Shareholder's Name	No. of shares held at the beginning of the year			No. of shares held at the end of the year			% Change during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	
1.	HIRDESH MADAN	9334	23.34	0	9334	23.34	0	Nil
2.	DEEPAK KUMAR	9333	23.34	0	9333	23.34	0	Nil
3.	SANJAY KUMAR	9333	23.34	0	9333	23.34	0	Nil
4	ATUL KRISHNA GOPAL	10000	25.00	0	10000	25.00	0	Nil

(iii) Change in Promoters' Shareholding (Please specify, if there is no change)

S. NO.	Name of the Shareholders	Shareholding		Date of transaction	Increase / Decrease of shareholding	Reason	Cumulative Shareholding during the year (01.04.2019/31.03.2020)	
		No. of shares at the beginning (01.04.2019/ end of the year 31.03.2020)	% of total shares of the company				No. of shares	% of total shares of the company
1	HIRDESH	9334	23.34					

For Bulls Eye Knowledge System Pvt. Ltd.
Director

For Bulls Eye Knowledge System Pvt. Ltd.
Director



hitbullseye

BOARD REPORT

	MADAN						9334	23.34
2	DEEPAK KUMAR	9333	23.34				9333	23.34
3	SANJAY KUMAR	9333	23.34				9333	23.34
4	ATUL KRISHNA GOPAL	10000	25.00				10000	25.00

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. NO.		Shareholding at the beginning of the year		Date of Transaction	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year	
	For Each of the Top 10 Shareholders	No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
1.	HARINDER SINGH	2000	5	-	No Change	-	2000	5

(v) Shareholding of Directors and Key Managerial Personnel:

S. NO.	Name of the Shareholders	Shareholding		Date of transaction	Increase / Decrease of shareholding	Reason	Cumulative Shareholding during the year (01.04.2019/31.03.2020)	
		No. of shares at the beginning (01.04.2019/ end of the year 31.03.2020)	% of total shares of the company				No. of shares	% of total shares of the company
1	HIRDESH MADAN	9334	23.34				9334	23.34
2	DEEPAK KUMAR	9333	23.34				9333	23.34
3	SANJAY KUMAR	9333	23.34				9333	23.34
4	ATUL KRISHNA GOPAL	10000	25				10000	25.00

5. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

For Bulls Eye Knowledge System Pvt. Ltd.

Director

For Bulls Eye Knowledge System Pvt. Ltd.

Director



hitbullseye

BOARD REPORT

Particulars	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	4,60,28,423		4,60,28,423
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	4,60,28,423		4,60,28,423
Change in indebtedness during the financial year				
• Addition	-	1,70,61,276		1,70,61,276
• Reduction	-	-	-	-
Net Change	-	1,70,61,276		1,70,61,276
Indebtedness at the end of the financial year				
i) Principal Amount	-	6,30,89,699		6,30,89,699
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	6,30,89,699		6,30,89,699

6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

S. NO.	Particulars of Remuneration	Name of MD/WTD/Manager					Total Amount
		HIRDESH MADAN	DEEPAK KUMAR	SANJAY KUMAR	ATUL KRISHNA GOPAL	Anil Sharma	
1.	Gross Salary						
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961					0	
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	0	0	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0	0	0
	Stock Option related perquisites	0	0	0	0	0	0
	Sweat Equity	0	0	0	0		0
	Commission					0	
	- as % of profit	0	0	0	0	0	0
	- others, specify....	0	0	0	0		0
	Others, please specify	0	0	0	0		0

For Bulls Eye Knowledge System Pvt. Ltd.

Director

For Bulls Eye Knowledge System Pvt. Ltd.

Director



hitbullseye

BOARD REPORT

Total (A)	0	0	0	0	0
Ceiling as per the Act	There is no maximum Limit to directors remuneration to a Private company				

B. Remuneration to other directors:

S. NO.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	Na	Na	Na	Na	-
	• Fee for attending board / committee meetings	Na	Na	Na	Na	-
	• Commission	Na	Na	Na	Na	-
	• Others, please specify	Na	Na	Na	Na	-
	Total (1)	Na	Na	Na	Na	-
2	Other Non-Executive Directors	Na	Na	Na	Na	-
	• Fee for attending board / committee meetings	Na	Na	Na	Na	-
	• Commission	Na	Na	Na	Na	-
	• Others, please specify	Na	Na	Na	Na	-
	Total (2)	Na	Na	Na	Na	-
	Total (B) = (1+2)	Na	Na	Na	Na	-
	Total (A)	Na	Na	Na	Na	-
	Total Managerial Remuneration	Na	Na	Na	Na	-
	Overall Ceiling as per the Act	There is no maximum Limit to directors remuneration to a Private company				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD

S. NO.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary	Na	Na	Na	-
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	Na	Na	Na	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Na	Na	Na	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	Na	Na	Na	-
2.	Stock Option related perquisites	Na	Na	Na	-
3.	Sweat Equity	Na	Na	Na	-
4.	Commission	Na	Na	Na	-
	- as % of profit	Na	Na	Na	-
	- others, specify	Na	Na	Na	-
	Total	Na	Na	Na	-

7. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					

For Bulls Eye Knowledge System Pvt. Ltd.

Director

For Bulls Eye Knowledge System Pvt. Ltd.

Director



hitbullseye

BOARD REPORT

Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By order of the Board of Directors

BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED

Place: Panchkula

Date: 25/12/2020

For Bulls Eye Knowledge System Pvt. Ltd.

For Bulls Eye Knowledge System Pvt. Ltd.


Director
Deepak Kumar
DIN 02664491


Director
Hirdesh Madan
DIN 02664455



hitbullseye

INDEPENDENT AUDITOR'S REPORT '20

To the Members of
BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the standalone financial statements of Bulls Eye Knowledge System Private Limited ("the Company", which comprise the balance sheet as of 31st March 2020, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as of March 31, 2020 and profit and loss and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



INDEPENDENT AUDITOR'S REPORT '20

Responsibility of Management for Financial Statements

The Company' Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act" with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those, Board of Directors are also responsible for overseeing the company' financial reporting process.

Auditor' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as



INDEPENDENT AUDITOR'S REPORT '20

fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor' Report) Order, 2016 ("the Order", issued by the Central Government of India in terms of Section 143 of the Act, are not applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



INDEPENDENT AUDITOR'S REPORT '20

- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) This report does not contain a statement with respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls in terms of section 143 of the Act , since in our opinion and according to the information and explanation given to us , the said section is not applicable to the company.
- (g) With respect to the other matters to be included in the Auditor' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M K AGGARWAL & ASSOCIATES
Chartered Accountants
Firm Reg No. -027864N

Mukesh Kumar
FCA, Proprietor
Mem. No. 091702
UDIN: 21091702AAAAAZ1638

Date : December 25, 2020
Place: Panchkula



FINANCIAL STATEMENTS

M/S. BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED

SCO 66-67, SECTOR 8C, CHANDIGARH

Balance Sheet as on 31st March, 2020

Particulars	Note No	3/31/2020	3/31/2019
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	400,000.00	400,000.00
(b) Reserves and Surplus	2	(56,517,925.01)	(38,004,314.23)
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Deferred tax liabilities (net)		-	-
(4) Current Liabilities			
(a) Short-term borrowings	3	63,089,699.00	46,028,423.00
(b) Trade payables	4	1,764,357.19	1,828,687.64
(c) Other current liabilities	5	2,982,070.18	3,110,446.46
(d) Short-term provisions	6	59,000.00	79,060.00
Total :		11,777,201.36	13,442,302.87
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	2,918,939.12	3,426,857.50
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	8	249,925.09	213,455.09
(d) Long term loans and advances		-	-
(e) Other non-current assets	9	2,590,297.75	5,180,595.50
(2) Current assets			
(a) Current investments		-	-
(b) Trade receivables	10	3,174,280.57	3,484,748.99
(c) Cash & Cash Equivalents	11	1,358,218.83	164,370.23
(d) Short-term loans and advances	12	1,485,540.00	972,275.56
(e) Advances Recoverable		-	-
(f) Other current assets		-	-
Total :		11,777,201.36	13,442,302.87

Notes on Accounts

17

As per our Audit Report of Even Date
For M K AGGARWAL & ASSOCIATES
 Chartered Accountants
MUKESH KUMAR
 sd/-
 Proprietor
 Firm Regn. No: 027854N
 Membership No: 091702
 Place: Panchkula
 Dated: 25.12.2020
UDIN: 20091702AAAAFZ2345



For BULLS EYE KNOWLEDGE SYSTEM PVT. LTD.

For Bulls Eye Knowledge System Pvt. Ltd.

For Bulls Eye Knowledge System Pvt. Ltd.

Director
Director

Director
Director



hitbullseye

FINANCIAL STATEMENTS

M/S. BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED

SCO 66-67, SECTOR 8C, CHANDIGARH

Profit and Loss statement for the year ended 31st March, 2020

Particulars	Note No	3/31/2020	3/31/2019
I. Revenue from Operations	13	28,408,306	21,909,520
II. Other Income (Interest on Income Tax Refund)		47,901	
III. Total Revenue (I +II) :		28,456,207	21,909,520
<i>IV Expenses:</i>			
Employee Benefit Expense	14	25,265,671	13,308,252
Financial Expenses	15	730,757	2,191,468
Depreciation and amortization expense		1,390,342	1,921,268
Other expenses	16	19,764,574	14,361,998
Total Expenses :		47,151,345	31,782,986
V. Profit before exceptional and extraordinary items and tax (III - IV)		(18,695,138)	(9,873,466)
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		(18,695,138)	(9,873,466)
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		(18,695,138)	(9,873,466)
X. Tax expense:			
(1) Current tax (Provision For Tax)		-	-
(2) Deferred tax (Provision)		(36,470)	(127,298)
XI. Profit(Loss) from the perid from continuing operations (IX - X)		(18,658,668)	(9,746,168)
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(18,658,668)	(9,746,168)
XVI. Earning per equity share:			
(1) Basic		(1,866)	(975)
(2) Diluted		(1,866)	(975)

Notes on Accounts

17

As per our Audit Report of Even Date
For M K AGGARWAL & ASSOCIATES
 Chartered Accountants
MUKESH KUMAR
 sd/-
 Proprietor
 Firm Regn. No: 027864N
 Membership No: 091702
 Place: Panchkula
 Dated: 25.12.2020
UDIN: 20091702AAAAFZ2345



For BULLS EYE KNOWLEDGE SYSTEM PVT. LTD.

For Bulls Eye Knowledge System Pvt. Ltd.

For Bulls Eye Knowledge System Pvt. Ltd.

Director

Director

Director

Director



hitbullseye

FINANCIAL STATEMENTS

M/S. BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 : Share Capital	31-Mar-2020		31-Mar-2019	
	Number	Rs.	Number	Rs.
Authorised Capital :				
Equity Share Capital of Rs. 10 each	40,000	400,000	40,000	400,000
	40,000	400,000	40,000	400,000
Issued, Subscribed & Paid up :				
Equity Share Capital of Rs. 10 each	40,000	400,000	40,000	400,000
	40,000	400,000	40,000	400,000
Transfer To Balance Sheet		400,000		400,000

Disclosure for each class of Shares

Particulars	31-Mar-2020		31-Mar-2019	
	Number	Rs.	Number	Rs.
Equity Shares at the beginning of the year	40,000	400,000	40,000	400,000
Equity Shares issued during the year	-	-	-	-
Equity Shares bought back during the year	-	-	-	-
Equity Shares at the end of the year	40,000	400,000	40,000	400,000

More than 5% Shareholding

Name of Shareholder	31-Mar-2020		31-Mar-2019	
	Number	% of Holding	Number	% of Holding
Mr. Atul Krishna Gopal	10,000	25.00	10,000	25.00
Mr. Hirdesh Madan	9,334	23.34	9,334	23.34
Mr. Deepak Kumar	9,333	23.33	9,333	23.33
Mr. Sanjay Kumar	9,333	23.33	9,333	23.33

For Bulls Eye Knowledge System Pvt. Ltd.

Director

For Bulls Eye Knowledge System Pvt. Ltd.

Director



hitbullseye

NOTE ON FINANCIAL STATEMENTS



hitbullseye

M/S. BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

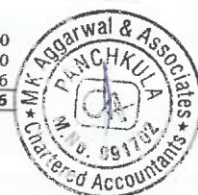
Particulars	Note No	3/31/2020	3/31/2019
RESERVE AND SURPLUS	2		
RESERVE & SURPLUS		(38,004,314.23)	(28,030,001.00)
LESS: ADJUSTMENT FOR DEFERRED TAX			
LESS: PREVIOUS YEAR TDS & TAX ADJUSTMENTS		(145,057.00)	228,145.00
		(37,859,257.23)	(28,258,146.00)
CURRENT YEAR PROFIT		(18,658,667.78)	(9,746,168.23)
TOTAL		(56,517,925.01)	(38,004,314.23)
SHORT TERM BORROWINGS	3		
MR. DEEPAK KUMAR		240,080.00	240,080.00
MR. HIRDESH MADAN		4,870,080.00	2,870,080.00
MR. SANJAY KUMAR		4,840,090.00	2,440,090.00
MR. ANIL SHARMA		6,558,500.00	2,514,516.00
MIND TREE EDUVATION PVT. LTD.		46,580,949.00	37,963,657.00
TOTAL		63,089,699.00	46,028,423.00
TRADE PAYABLES	4		
SUNDRY CREDITORS (MORE THAN SIX MONTHS)		951,423.00	581,146.00
SUNDRY CREDITORS (LESS THAN SIX MONTHS)		812,934.19	1,247,541.64
TOTAL		1,764,357.19	1,828,687.64
OTHER CURRENT LIABILITIES	5		
TDS PAYABLE		484,780.00	484,017.00
CGST PAYABLE		-	1,327.70
UTGST PAYABLE		75,487.42	1,327.70
CREDIT CARD AMT. RECEIVABLE		(100,884.91)	95,730.06
SALARIES & PROFESSIONAL CHARGES PAYABLE		2,145,660.00	1,930,686.00
RETENTION AMOUNT / SECURITY		351,330.00	544,665.00
ELECTRICITY & WATER CHARGES PAYABLE		4,956.00	37,275.00
TELEPHONE EXPENSES PAYABLE		20,741.67	15,418.00
TOTAL		2,982,070.18	3,110,446.46
SHORT-TERM PROVISIONS	6		
PROVISION FOR TAXATION			
AUDIT FEES		59,000.00	79,060.00
TOTAL		59,000.00	79,060.00
FIXED ASSETS	7		
GROSS BLOCK		4,309,281.45	5,348,125.50
LESS: DEPRECIATION		1,390,342.33	1,921,268.00
TOTAL		2,918,939.12	3,426,857.50
DEFERRED TAX	8		
OPENING BALANCE		213,455.09	86,157.00
PROVISION DURING THE YEAR		36,470.00	127,298.09
TOTAL		249,925.09	213,455.09
OTHER NON CURRENT ASSETS	9		
DEFERRED REVENUE EXPENDITURE		2,590,297.75	5,180,595.50
TOTAL		2,590,297.75	5,180,595.50
TRADE RECEIVABLE	10		
SUNDRY DEBTORS (O/s for more than 6 Months)		758,600.00	513,306.00
SUNDRY DEBTORS (O/s for less than 6 Months)		2,415,680.57	2,971,442.99
TOTAL		3,174,280.57	3,484,748.99
CASH & CASH EQUIVALENTS	11		
CASH IN HAND		44,217.00	44,776.00
UNION BANK OF INDIA - SEC.- 8 C, CHANDIGARH		1,314,001.83	119,594.23
TOTAL		1,358,218.83	164,370.23
SHORT TERMS LOANS & ADVANCES	12		
TDS		1,063,878.00	752,959.00
STAFF ADVANCES		421,662.00	84,310.00
IGST CREDIT LEDGER			135,006.56
TOTAL		1,485,540.00	972,275.56

For Bulls Eye Knowledge System Pvt. Ltd.

[Signature]
Director

For Bulls Eye Knowledge System Pvt. Ltd.

[Signature]
Director



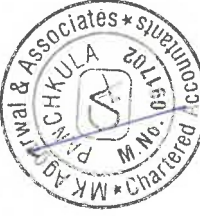
NOTE ON FINANCIAL STATEMENTS

7. M/S. BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED
DEPRECIATION AS PER COMPANY ACT FOR THE PERIOD ENDED ON 31.03.2020

Fixed Assets	Gross Block			Depreciation Block			Net Block		
	Opening Balance 1	Addition 2	Deletions 3	Total Fixed 4 = (1+2-3)	Opening 5	During the year 6	Total 7 = (5+6)	As at 31.03.2020 8 = (4-7)	As at 31.03.2019 9 = (1-5)
Computer Hardware & Accessories	11,576,236.07	435,614.01	-	12,011,850.08	8,548,194.00	1,213,494.61	9,761,688.61	2,250,161.47	3,028,042.07
Furniture & Fixture	458,696.32	102,838.82	-	561,535.14	285,225.00	58,401.94	343,626.94	217,908.20	173,471.32
Electric Installation	360,164.48	124,401.56	-	484,566.04	217,034.00	55,200.14	272,234.14	212,331.90	143,130.27
Telephone / Mobile Set	175,795.84	219,569.56	-	395,365.40	93,582.00	63,245.64	156,827.64	238,537.76	82,213.84
Total :	12,570,892.71	882,423.95	-	13,453,316.66	9,144,035.00	1,390,342.33	10,534,377.33	2,918,939.33	3,426,857.50

DEPRECIATION AS PER INCOME TAX ACT FOR THE PERIOD ENDED ON 31.03.2020

Fixed Assets	Rate of Dep.	Opening Balance on 31-03-2019	Addition Before 180 Days	Deletions Before 180 Days	Addition After 180 Days	Total Fixed Assets	Depreciation During the Year	Fixed Assets on 31-03-2020
Computer Hardware & Accessories	40%	2,461,828.36	245,741.64	189,872.37	189,872.37	2,897,442.37	1,121,002.00	1,776,440.37
Furniture & Fixture	10%	316,228.00	43,620.06	59,218.76	59,218.76	419,066.82	38,946.00	380,120.82
Electric Installation	15%	209,809.00	68,321.36	56,080.20	56,080.20	334,210.56	45,926.00	288,284.56
Telephone / Mobile Set	15%	132,436.32	104,890.00	114,679.56	114,679.56	352,005.88	44,200.00	307,805.88
Total :		3,120,301.68	462,573.06	419,850.89	419,850.89	4,002,725.63	1,250,074.00	2,752,651.63



For Bulls Eye Knowledge System Pvt. Ltd.
[Signature]
Director

For Bulls Eye Knowledge System Pvt. Ltd.
[Signature]
Director



hitbullseye

NOTE ON FINANCIAL STATEMENTS

M/S. BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

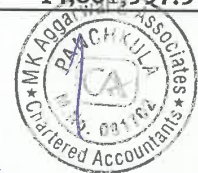
Particulars	Note No	3/31/2020	3/31/2019
Revenue from Operations	13		
Gross Receipts		28,408,306.00	21,909,519.62
TOTAL :		28,408,306.00	21,909,519.62
Employee Benefit Expense	14		
Salaries		23,548,674.00	12,679,409.00
Staff Recruitment Expenses		497,733.00	291,834.00
Staff Welfare		112,396.04	49,206.00
Content Development Charges		197,572.86	84,962.62
Associate, Contractual & Professional Charges		909,295.00	202,840.00
TOTAL :		25,265,670.90	13,308,251.62
Financial Expenses	15		
Bank Charges & Interest		120,999.29	37,587.41
Interest Paid on Unsecured Loans		609,758.00	2,153,881.00
TOTAL :		730,757.29	2,191,468.41
Other expenses	16		
Rent		280,000.00	480,000.00
Fees & Subscription		36,467.80	32,700.00
Electricity & Water Charges		136,861.00	219,420.00
Online Advertisement Expenses		6,169,818.25	3,783,522.67
Website Expenses		4,207,028.58	1,792,709.38
Business Promotion Expenses		3,761,382.35	3,593,702.74
Travelling & Conveyance Expenses		1,485,287.38	1,317,173.86
Printing & Stationery Expenses		44,669.02	1,980.00
Telephone & Internet Expenses		182,403.19	132,648.52
Postage & Courier Charges		40,148.12	116,827.56
Misc. Expenses		52,532.00	49,981.00
Audit Fees		29,500.00	29,500.00
Newspaper, Books & Periodicals		8,080.00	12,440.01
Repair & Maintenance		91,181.42	187,589.53
Office Expenses		34,659.06	21,504.89
Deferred Revenue Expenditure w/off		2,590,297.75	2,590,297.75
Bad Debts		614,258.34	
TOTAL :		19,764,574.26	14,361,997.91

For Bulls Eye Knowledge System Pvt. Ltd.

Director

For Bulls Eye Knowledge System Pvt. Ltd.

Director



hitbullseye

NOTE ON FINANCIAL STATEMENTS

M/S. BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED

4. NOTE OF TRADE PAYABLES

PARTICULARS	3/31/2020	3/31/2019
MORE THAN SIX MONTHS		
MANPREET SINGH DHATT	141,600.00	
SARVDEEP SINGH DHATT	141,600.00	
RAMNEEK Kaur DHATT	141,600.00	
SWAPANDEEP Kaur DHATT	141,600.00	
RANA PACKAGING	41,095.00	
NARSEE MONJEE INSTITUTE OF MANAGEMENT STUDIES	43,928.00	
THE PEEPAL TREE, JAMMU	300,000.00	300,000.00
CAMBRIDGE INSTITUTE OF TECHNOLOGY		14,750.00
X FACTOR ENTERTAINMENT		23,415.00
MUKESH PAPER CONVERTOR		239,021.00
LUXMI ELECTRICALS		3,960.00
TOTAL :	951,423.00	581,146.00
LESS THAN SIX MONTHS		
NEXT GENERATION COMPUTERS	20,267.00	-
CHANDIGARH BUSINESS SYSTEM	6,848.00	-
RTEX HR SERVICES PVT. LTD.	93,744.00	-
TIE CHANDIGARH	32,400.00	-
VALINGRO PRIVATE LIMITED	120,520.00	-
FORE SCHOOL OF MANAGEMENT	2,740.00	-
OM SAI ENTERPRISES	1,886.00	2,206.00
B3 SOLUTIONS PVT LTD	14,400.00	12,960.00
CRAZY BEEZ MEDIA	12,252.00	9,684.00
CYBRAIN SOFTWARE SOLUTIONS PVT. LTD.	292,320.00	141,840.00
GOOGLE INDIA PRIVATE LIMITED	215,557.19	16,849.40
SISRB TECHNOLOGIES PVT LTD		121,800.00
K. C. COMPUTER HOUSE		52,550.00
RANA PACKAGING		24,130.00
FACEBOOK ADVERTISING		299,122.24
MANPREET SINGH DHATT		141,600.00
SARVDEEP SINGH DHATT		141,600.00
RAMNEEK Kaur DHATT		141,600.00
SWAPANDEEP Kaur DHATT		141,600.00
TOTAL :	812,934.19	1,247,541.64

For Bulls Eye Knowledge System Pvt. Ltd.
Director.

For Bulls Eye Knowledge System Pvt. Ltd.
Director



hitbullseye

NOTE ON FINANCIAL STATEMENTS



hitbullseye

M/S. BULLS EYE KNOWLEDGE SYSTEM PRIVATE LIMITED

10. NOTE OF TRADE RECEIVABLES

PARTICULARS	3/31/2020	3/31/2019
MORE THAN SIX MONTHS		
BAHRA UNIVERSITY		24,432.00
RAYAT BAHRA UNIVERSITY		231,214.00
RAYAT INSTITUTE OF ENGG & INFORMATION TECHNOLOGY		40,716.00
RAYAT INSTITUTE OF MANAGEMNET		28,944.00
BENNETT UNIVERSITY		188,000.00
ACCURATE EDUCATION AND RESEARCH SOCIETY	177,000.00	
TAXILA BUSINESS SCHOOL	581,600.00	
TOTAL :	758,600.00	513,306.00
LESS THAN SIX MONTHS		
AMAZON INTERNET SERVICES PVT LTD	69,436.57	
INSTITUTE OF TECHNOLOGY AND MANAGEMENT TRUST	142,372.00	
LAL BAHADUR SHASTRI	218,800.00	
S P JAIN INSTITUTE OF MANAGEMENT & RESEARCH	174,000.00	
SRV MEDIA PVT. LTD.	99,092.00	
STRIVE INDIA EDUCATION FOUNDATION	118,000.00	
THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY	856,440.00	
MET INSTITUTE OF MANAGEMENT	37,575.00	
DIRECTOR PEC	135,089.00	180,000.00
CENTRE FOR DEVELOPMENT EDUCATION - IFIM		
BUSINESS SCHOOL	171,700.00	131,100.00
LM THAPAR SCHOOL OF MANAGEMENT	393,176.00	336,300.00
ISBR BUSINESS SCHOOL		88,500.00
VEL TECH RANGARAJAN DR. SAGUNTHALA R & D		4,200.00
INSTITUTE OF SCIENCE & TECHNOLOGY		21,594.00
NEW HORIZON COLLEGE OF ENGINEERING		145,000.00
INSTITUTE FOR TECHNOLOGY & MANAGEMENT		176,400.00
INSTITUTE OF MANAGEMENT STUDIES		31,248.29
AMAZON INTERNET SERVICES PVT LTD		118,000.00
ALLIANCE UNIVERSITY		225,000.00
ALL INDIA ASIAN EDUCATION FOUNDATION		92,800.00
ARIHANT EDUCATION & RESEARCH FOUNDATION		88,200.00
BHARTI VIDYAPEETH, PUNE		160,500.00
BML MUNJAL UNIVERSITY		31,270.00
DIT UNIVERSITY		309,960.00
GNA UNIVERSITY		243,797.00
LIQVD DIGITAL INDIA		36,816.00
PEC UNIVERSITY OF TECHNOLOGY		87,503.70
ROORKEE INSTITUTE OF TECHNOLOGY		9,154.00
SHANTA EDUCATION SOCIETY		417,600.00
TAXILA BUSINESS SCHOOL		36,500.00
THAPAR UNIVERSITY		
TOTAL :	2,415,681	2,971,443

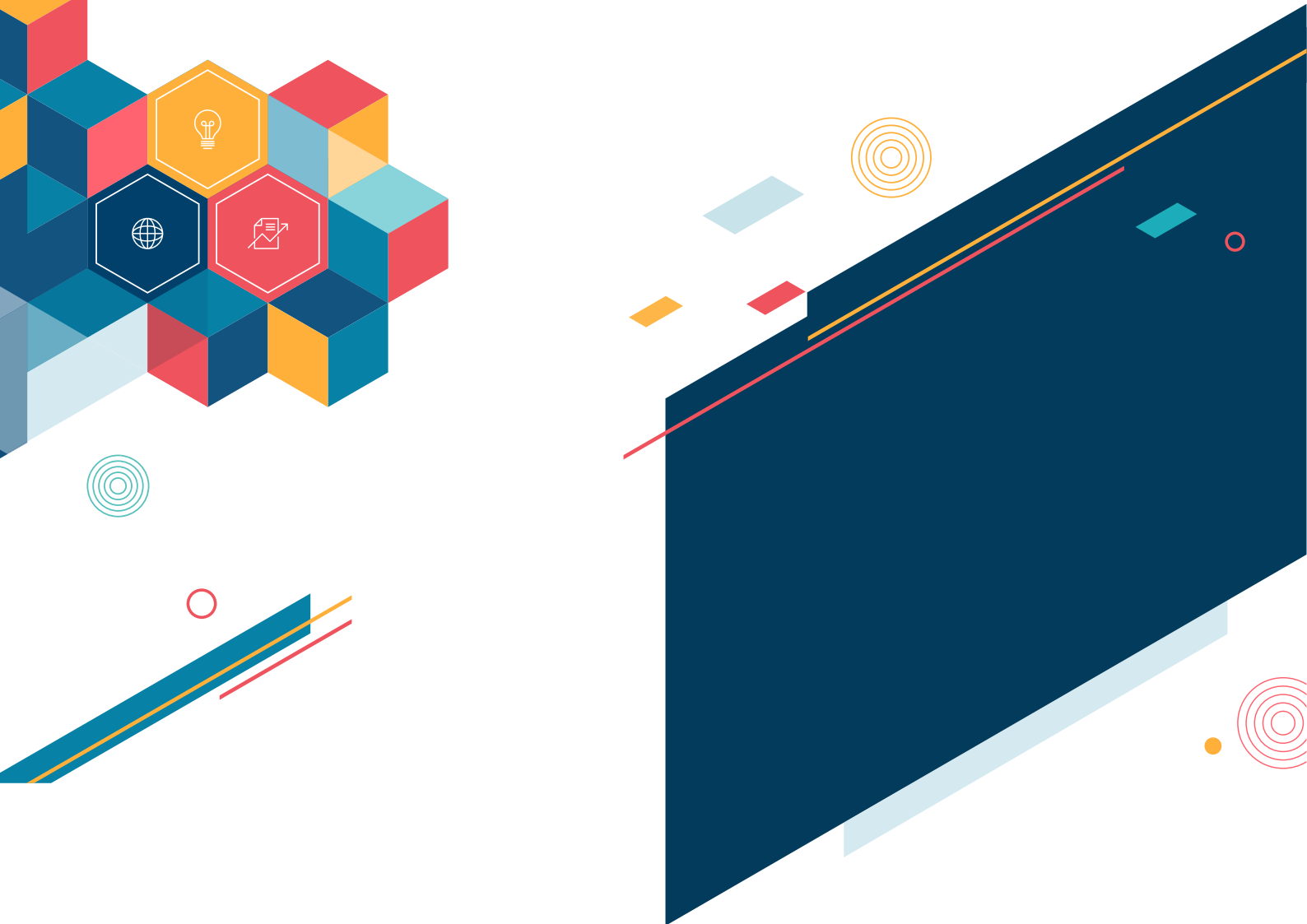
For Bulls Eye Knowledge System Pvt. Ltd.

Director

For Bulls Eye Knowledge System Pvt. Ltd.

Director





hitbullseye

Bulls Eye Knowledge System Pvt Ltd

Regd. Office: SCO-66-67, Madhya Marg, Sector 8C, Chandigarh, 160008

☎ 7654 0000 41 | 7654 0000 42