

Bulls Eye Knowledge System Private Limited

CIN: U80903CH2013PTC034370

Balance Sheet as on March 31, 2024

(Rs. in Lakhs)

Particulars	Note No.	Balance as on 31/03/2024	Balance as on 31/03/2023
A EQUITY AND LIABILITIES			
1 Shareholder Funds			
a) Share Capital	3	30.00	30.00
b) Reserves & Surplus	4	19.23	(317.10)
c) Money received against Share warrants		0.00	0.00
		<u>49.23</u>	<u>(287.10)</u>
2 Share application money pending allotment			
3 Non-Current Liabilities			
a) Long Term Borrowings	5	495.68	602.01
b) Deffered Tax Liabilities (net)	33.10	0.00	0.00
c) Other Long-term Liabilities	6	0.00	0.00
d) Long Term Provisions	7	13.21	0.00
		<u>508.89</u>	<u>602.01</u>
4 Current Liabilities			
a) Short Term Borrowings	8	4.80	0.00
b) Trade Payables	9	3.72	100.88
c) Other Short-Term Liabilities	10	104.79	101.43
d) Short Term Provisions	11	0.00	0.00
		<u>113.31</u>	<u>202.31</u>
TOTAL		<u>671.43</u>	<u>517.22</u>
B ASSETS			
1 Non Current Assets			
a) Property, Plant & Equipment & Intangible Assets			
i) Property, Plant & Equipment	12A	36.94	16.41
ii) Intangible Assets	12B	0.00	0.00
iii) Capital Work-In-Progress	12C	0.00	0.00
iv) Intangible Assets Under Development	12D	280.33	135.96
v) Fixed Assets Held for Sale	12E	0.00	0.00
		<u>317.27</u>	<u>152.37</u>
b) Non Current Investments	13	0.00	0.00
c) Deffered Tax Assets (Net)	33.10	4.95	97.94
d) Long Term Loans and Advances	15	0.00	0.00
e) Other Non-Current Assets	16	0.00	0.00
		<u>4.95</u>	<u>97.94</u>
2 Current Assets			
a) Current investments	17	0.00	0.00
b) Inventories	18	0.00	0.00
c) Trade receivables	19	157.23	75.71
d) Cash and cash equivalents	20	109.01	118.15
e) Short-term loans and advances	21	82.07	73.05
f) Other current assets	22	0.90	0.00
		<u>349.21</u>	<u>266.91</u>
TOTAL		<u>671.43</u>	<u>517.22</u>

Auditor's Report
in terms of our separate audit report of even date

For AYAM & Co
Chartered Accountants
Firm Reg. No. 017433N

CA Anil Kumar Gupta
Partner

Mem. No. 086084

UDIN: 24086084BKAQAI1399



For and on behalf of Board of Directors of
Bulls Eye Knowledge System Private Limited

HIRDESH MADAN
Managing Director
DIN No. 02664455

DEEPAK KUMAR
Director
DIN No. 02664491

Place: New Delhi
Date: September 05, 2024

Bulls Eye Knowledge System Private Limited

CIN: U80903CH2013PTC034370

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31/03/2024*(Rs. in Lakhs) except per equity data*

Particulars	Note No.	for the year ended on 31/03/2024	for the year ended on 31/03/2023
1 Revenue from operations	23	1418.45	1011.80
2 Other Income	24	2.27	1.27
3 Total Income		1420.72	1013.07
4 Expenses			
a) Cost of Materials Consumed	25	0.00	0.00
b) Purchase of Stock-in-trade	26	0.00	0.00
c) Changes in Stock of Finished Goods Work-in-progress and stock-in-trade	27	0.00	0.00
d) Employee Benefit Expense	28	479.62	450.48
e) Finance Costs	29	5.78	7.81
f) Depreciation and Amortisation expense	12	8.47	7.91
g) Other Expense	30	478.70	414.10
Total Expenses		972.57	880.30
5 Profit before exceptional & extraordinary items (3-4)		448.15	132.76
6 Exceptional items / Prior Period Items	31	(1.32)	0.00
7 Profit before extraordinary items and tax (5 + 6)		449.47	132.76
8 Extraordinary Items		0.00	0.00
9 Profit before tax (7 + 8)		449.47	132.76
10 Tax Expense			
a) Current Tax Expense for Current Year		20.14	0.00
b) (Less) MAT Credit		0.00	0.00
c) Tax Expense relating to prior years		0.00	0.00
d) Net Tax Expense		20.14	0.00
d) Deffered Tax Adjustment		92.99	(97.11)
11 Profit / (Loss) for the year		336.33	229.87
12 Income from discontinuing operations		0.00	0.00
TOTAL OPERATIONS FOR THE YEAR		1420.72	1013.06
13 Profit / (Loss) for the year (11 + 12)		336.33	229.87
Earning Per Share (of Rs. 10/ each) : Basic EPS		112.11	76.62
Earning Per Share (of Rs. 10/ each) : Diluted EPS		112.11	76.62

Auditor's Report
in terms of our separate audit report of even date

For AYAM & Co
Chartered Accountants
Firm Reg. No. 017433N

Acceptable

CA Anil Kumar Gupta
Partner

Mem. No. 086084

UDIN: 24086084BKAQAI1399



For and on behalf of Board of Directors of
Bulls Eye Knowledge System Private Limited

M
HIRDESH MADAN
Managing Director
DIN No. 02664455

Deepak
DEEPAK KUMAR
Director
DIN No. 02664491

Place: New Delhi

Date: September 05, 2024

Bulls Eye Knowledge System Private Limited

Notes forming part of financial statements

1 Corporate Information

Bulls Eye Knowledge System Private Limited, is engaged in business of imparting education in the sphere of professional, carrier oriented & competitive courses and providing skill training. The registered office of company is located at Chandigarh (UT), Corporate Office at Mohali, Punjab

2 Significant Accounting Policies

2.1 Basis of accounting and preparation of Books

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Uses of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Revenue Recognition

revenue from services is recognized when services are rendered, and the amount is determinable and collectible. For ongoing or multi-period services, revenue is recognized proportionately over time, as the services are provided and the related obligations are fulfilled.

2.4 Property, Plant & Equipment & Intangible Assets

Property, Plant & Equipment are stated at cost net off recoverable taxes and includes amounts added on revaluation, less accumulated depreciation. All costs, including financing costs till commencement of commercial production attributable to Property, Plant & Equipment are capitalised. Depreciation has been provided on the Written Down Value method considering the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

2.5 Intangible assets under development

The company is engaged in brand promotions, development of content, Website, SEO and SMO promotions, which are currently under development and the future economic benefits are expected to flow to the company. The intangible assets are being measured on cost. The technical feasibility of the product is evident from the fact of the increasing turnover of the company. The company has an intention to complete the project and use it for development in total. The services being provided to the customers and its reach and content would increase the customer base and revenue of the company. The costs directly attributable to the project has been capitalized.

2.6 Investments

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties. Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.

2.7 Taxes on Income

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in the future.

2.8 Earnings Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year.



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Bulls Eye Knowledge System Private Limited

Note 3: Share Capital

Particulars	As on 31/03/2024		As on 31/03/2023	
	No. of Shares	Amount	No. of Shares	Amount
A Paid-up Share Capital				(in Lakhs)
a) Authorised Capital				
Equity Shares of Rs. 10/- each with voting rights	3.00	30.00	3.00	30.00
b) Issued Capital				
Equity Shares of Rs. 10/- each with voting rights	3.00	30.00	3.00	30.00
c) Subscribed and Fully paid up				
Equity Shares of Rs. 10/- each with voting rights	3.00	30.00	3.00	30.00
Total	3.00	30.00	3.00	30.00

B RECONCILIATION OF NUMBER OF SHARES AT THE BEGINNING OF THE YEAR				
Particulars	No. of Shares	Amount	No. of Shares	Amount
Equity Shares with voting rights				
Opening Balance	3.00	30.00	0.40	4.00
(+) Fresh Issue	0.00	0.00	2.60	26.00
Closing Balance	3.00	30.00	3.00	30.00

C DETAILS OF SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% VOTING RIGHTS				
	As on 31/03/2024		As on 31/03/2023	
	No. of Shares	Amount	No. of Shares	Amount
a) Equity Shares with Voting Rights				
1 Hirdesh Madan	0.95	9.50	0.95	9.50
2 Deepak Kumar	0.95	9.50	0.95	9.50
3 Sanjay Kumar	0.95	9.50	0.95	9.50

D SHAREHOLDING OF PROMOTORS

Disclosure of shareholding of promoters as at March 31, 2024 is as follows:

Promoter Name	As on 31/03/2024		As on 31/03/2023		% change during the year
	No. of Shares	% of total shares	No. of Shares	% of total shares	
1 Hirdesh Madan	0.95	31.67	0.95	31.67	0.00
2 Deepak Kumar	0.95	31.66	0.95	31.66	0.00
3 Sanjay Kumar	0.95	31.66	0.95	31.66	0.00
4 Harinder Singh	0.15	5.00	0.15	5.00	0.00

Disclosure of shareholding of promoters as at March 31, 2023 is as follows:

Promoter Name	As on 31/03/2023		As on 31/03/2022		% change during the year
	No. of Shares	% of total shares	No. of Shares	% of total shares	
1 Hirdesh Madan	0.95	31.67	0.09	23.34	917.98
2 Deepak Kumar	0.95	31.66	0.09	23.33	917.80
3 Sanjay Kumar	0.95	31.66	0.09	23.33	917.80
4 Atul Gopal	0.00	0.00	0.10	25.00	-100.00
5 Harinder Singh	0.15	5.00	0.02	5.00	650.00

Notes

- i) The Company has not issued any shares without payments being received in cash.
- ii) No Calls are unpaid in respect of the shares issued by the company.
- iii) There is no buyback of shares during the year.
- iv) The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.
- v) There is no change in the number of shares outstanding at the beginning and at the end of the year.



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Bulls Eye Knowledge System Private Limited

(Rs. In Lakhs)

Note 4: Reserves and Surplus

Particulars	As on 31/03/2024	As on 31/03/2023
a) Surplus / (Deficit) in the Statement of Profit & Loss		
Opening Balance	(317.10)	(546.98)
Add: Profit / (loss) for the year	336.33	229.87
Less: Transferred to General Reserve	0.00	-
Closing Balance	19.23	(317.11)
Total	19.23	(317.11)

Note 5: Long Term Borrowings

Particulars	As on 31/03/2024	As on 31/03/2023
Loan and advances from Related Parties		
<u>Loans From Directors And Relatives-Unsecured</u>		
Mr. Deepak Kumar	2.40	2.40
Mr. Hirdesh Madan	48.70	48.70
Mr. Sanjay Kumar	43.90	48.40
(Non-Interest bearing Loan, Repayable on demand)		
Mr. Anil Sharma - Unsecured Loan	0.00	65.58
(Rate of Interest 12% p.a.)		
<i>(Unsecured - Repayable on demand) (Interest payable monthly)</i>		
<u>Loans from Company in which KMP/Relatives of KMP can exercise influence</u>		
Mind Tree Eduvation Pvt. Ltd.	400.68	436.93
<i>(Non-Interest Bearing Loan, Unsecured - Repayable on demand)</i>		
Total	495.68	602.01

Note 6: Other Long Term Borrowings

0.00 0.00

Note 7: Long Term Provisions

Particulars	As on 31/03/2024	As on 31/03/2023
a) Provision for Employee Benefits		
Provision for Gratuity	13.21	0.00
Total	13.21	0.00

Note 8: Short Term Borrowings

Particulars	As on 31/03/2024	As on 31/03/2023
<i>Current Maturities of Loan Term Borrowings</i>		
Secured Loans		
ICICI Bank Limited	4.80	0.00
Rate of Interest @ 13.50% repayable in 12 installments.		
(Secured against hypothecation of Maruti Suzuki Ciaz)		
(Personal Guarantee of Directors of the Company)		
Total	4.80	0.00






Bulls Eye Knowledge System Private Limited

(Rs. In Lakhs)

Note 9: Trade Payables

Particulars	As on 31/03/2024	As on 31/03/2023
a) Sundry Creditors		
Due to micro, small and medium enterprises	0.00	0.00
Due to others	3.72	100.88
Total	3.72	100.88

Ageing for trade payables outstanding as at March 31, 2024 is as follows

Particulars	Outstanding for periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	0.00	0.00	0.00	0.00	0.00
Others	3.10	0.00	0.62	0.00	3.72
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00

Ageing for trade payables outstanding as at March 31, 2023 is as follows

Particulars	Outstanding for periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	0.00	0.00	0.00	0.00	0.00
Others	100.23	0.00	0.65	0.00	100.88
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

(No information from parties have been received regarding their status as MSME or not)

Note 10: Other Current Liabilities

Particulars	As on 31/03/2024	As on 31/03/2023
a) Statutory Liabilities		
TDS Payable	5.48	6.01
GST Payable	14.66	14.24
b) Expenses Payable		
Salaries & Professional Charges Payable	51.56	72.13
Employees Retention Amt. Payable	5.63	3.99
Credit Card Amt. Payable	5.18	4.03
Electricity & Water Charges Payable	1.82	0.39
Telephone Charges Payable	0.21	0.06
Audit Fee Payable	2.25	0.59
Cheques Issued not presented for payment	18.00	0.00
Total	104.79	101.44

Note 11: Short Term Provisions

Particulars	As on 31/03/2024	As on 31/03/2023
a) Provision of Income Tax		
Opening Balance	0.00	0.00
Add: Provision for current year	20.14	0.00
Add: Provision for Previous year	0.00	0.00
(Less): Income Tax Paid - for Previous Year	0.00	0.00
- for Current Year	(20.14)	0.00
(Adjusted with Tax Deducted at Source)		
Total	0.00	0.00



Bulls Eye Knowledge System Private Limited

Note 12: : Property, Plant & Equipment & Intangible Assets
Particulars

(Rs. In Lakhs)

NAME OF THE ASSETS	ORIGINAL COST	ADDITIONS	DISPOSAL	ORIGINAL COST	ACC. DEP.	DEPRECIATION	ACC. DEP.	WDV AS ON	WDV AS ON
	As on 01-04-2023	DURING THE YEAR		As on 31/03/2024	As on 01-04-2023	FOR THE YEAR	As on 31/03/2024	As on 31/03/2024	As on 31/03/2023
A PROPERTY, PLANT & EQUIPMENT									
Computer Hardware & Accessories	125.65	2.38	0.00	128.03	118.22	3.51	121.74	6.29	7.43
Furniture & Fixture	7.05	5.83	0.00	12.89	5.26	0.84	6.10	6.79	1.79
Electric Installation & Equipments	12.37	13.13	0.00	25.49	6.80	2.73	9.53	15.96	5.56
Car	0.00	6.13	0.00	6.13	0.00	0.55	0.55	5.58	0.00
Telephone & Mobiles	6.71	1.52	0.00	8.23	5.08	0.84	5.91	2.31	1.63
	151.77	28.99	0.00	180.76	135.36	8.47	143.83	36.94	16.41
B INTANGIBLE ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C CAPITAL WORK IN PROGRESS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D INTANGIBLE ASSETS UNDER DEVELOPMENT	135.96	144.36	0.00	280.33	0.00	0.00	0.00	280.33	135.96
E FIXED ASSETS HELD FOR SALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	287.74	173.35	0.00	461.09	135.36	8.47	143.83	317.26	152.38
PREVIOUS YEAR FIG.	267.33	20.40	0.00	287.74	127.45	7.91	135.36	152.38	139.88

* During the year, company had capitalized the advertisement expenses incurred for brand promotion and expenditure incurred on emoluments paid for SEO/SMO marketing and Development of website of the company amounting Rs. 144.36 Lakhs (Previous year Rs. 16.06 Lakhs)

Ageing Schedule as on 31-03-2024

INTANGIBLE ASSETS UNDER DEVELOPMENT	Amount of CWIP for a period of				Total
	Less than 1 year	1-2 Year	2-3 Year	More than 3 years	
Projects in Progress WebSite Development and Brand Building	144.36	16.06	119.90	0.00	280.33
Projects temporarily Suspended	0.00	0.00	0.00	0.00	0.00

Ageing Schedule as on 31-03-2023

INTANGIBLE ASSETS UNDER DEVELOPMENT	Amount of CWIP for a period of				Total
	Less than 1 year	1-2 Year	2-3 Year	More than 3 years	
Projects in Progress WebSite Development and Brand Building	16.06	119.90	0.00	0.00	135.96
Projects temporarily Suspended	0.00	0.00	0.00	0.00	0.00



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Bulls Eye Knowledge System Private Limited

(Rs. In Lakhs)

Note 13: Non Current Investments 0.00 0.00

Note 14: Deferred Tax Assets

Particulars	As on 31/03/2024	As on 31/03/2023
Deferred Tax Assets arising due to timing difference ('Refer Note No. 33.10 for calculation)	4.95	97.94
Total	4.95	97.94

Note 15: Long Term Loans and Advances 0.00 0.00

Note 16: Other Non Current Assets 0.00 0.00

Note 17: Current Investments 0.00 0.00

Note 18: Inventories 0.00 0.00

Note 19: Trade receivables

Particulars	As on 31/03/2024	As on 31/03/2023
a) Undisputed, considered good	157.23	75.70
b) Undisputed, considered doubtful	0.00	0.00
c) Disputed, considered good	0.00	0.00
d) Disputed, considered doubtful	0.00	0.00
Total	157.23	75.70

Ageing for trade receivables outstanding as at March 31, 2024 is as follows

Particulars	Outstanding for periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed, considered good	75.22	65.87	16.14	0.00	0.00	157.22
Undisputed, considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed, considered good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed, considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00

Ageing for trade receivables outstanding as at March 31, 2023 is as follows

Particulars	Outstanding for periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed, considered good	60.22	1.25	14.24	0.00	0.00	75.71
Undisputed, considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed, considered good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed, considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00



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Bulls Eye Knowledge System Private Limited

(Rs. In Lakhs)

Note 20: Cash and Cash Equivalents

Particulars	As on 31/03/2024	As on 31/03/2023
a) Cash in Hand	15.05	1.37
b) Balances with Banks		
-in Current Account		
Union Bank of India, Sec - 8C Chd	7.35	50.48
HDFC Bank Ltd., Sec - 8C Chd	60.36	51.10
ICICI Bank Ltd., 34 Chd	16.98	6.43
-in FDR		
FDR with Union Bank of India	0.22	0.20
FDR with ICICI Bank Ltd.	9.05	8.56
Total	109.01	109.38

Note 21: Short Term Loans and Advances

Particulars	As on 31/03/2024	As on 31/03/2023
TDS	47.29	40.22
Securities	14.15	14.15
Staff Advances	5.44	3.28
Advance to Suppliers	15.19	15.40
Total	82.07	73.05

Note 22: Other Current Assets

Particulars	As on 31/03/2024	As on 31/03/2023
Prepaid Expenses	0.90	0.00
Total	0.90	0.00

Note 23: Revenue from operations

Particulars	As on 31/03/2024	As on 31/03/2023
Sale of Services	1418.45	1011.80
Total	1418.45	1011.80

Note 24: Other Income

Particulars	As on 31/03/2024	As on 31/03/2023
Interest on FDR	0.57	0.46
Interest on Income Tax Refund	1.61	0.65
Sale of old Books and Old Newspaper	0.09	0.12
Income from sale of Admission Forms	0.00	0.04
Total	2.27	1.27

Note 25: Cost of Material Consumed	0.00	0.00
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Note 26: Purchase of Stock in Trade	0.00	0.00
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Note 27: Changes in Stock of Finished Goods, WIP and Stock-in-Trade	0.00	0.00
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Bulls Eye Knowledge System Private Limited

(Rs. In Lakhs)

Note 28: Employee Benefits

Particulars	As on 31/03/2024	As on 31/03/2023
Salaries and Bonus	454.33	438.87
Staff Recruitment & HR Software	6.48	4.20
Workmen & Staff Welfare Expenses	3.68	5.49
Security Guard Expenses	1.92	1.92
Provision for Gratuity	13.21	0.00
Total	479.62	450.48

Note 29: Finance Costs

Particulars	As on 31/03/2024	As on 31/03/2023
Interest paid to banks on Secured Loans	0.14	0.00
Interest paid on unsecured Loans	4.55	7.80
Bank Charges	0.02	(0.08)
Payment Gateway Service Charges	1.07	0.09
Total	5.78	7.81

Note 30: Other Expenses

Particulars	As on 31/03/2024	As on 31/03/2023
Rent	67.06	63.98
Electricity & Water	11.82	11.49
Generator Running & Maint.	1.61	2.43
Advertisement & Publicity	83.48	83.71
Associates, Contractual & Professionals	166.57	104.76
Content Development	0.00	11.22
Business Promotion Expenses	38.19	39.49
Website Expenses	46.16	44.24
Insurance	0.04	0.33
Rate Fee & Taxes	1.71	2.22
Office Expenses	0.88	6.21
Postage, Courier & Freight	4.80	2.74
Printing & Stationery	9.59	4.30
Repair & Maintenance	1.83	3.36
Telephone & Internet Expenses	20.35	16.59
Tour & Travelling Expenses	22.10	15.91
Misc. Expenses	0.00	0.57
Payment to Auditor		
a) for Statutory Audit	200.00	0.45
b) for Taxation Matters	50.00	0.10
c) for Company Law Matters	0.00	0.00
d) for Management Services	0.00	0.00
e) For Other Services	0.00	0.00
f) for Reimbursement of Expenses	0.00	0.00
Total	478.69	414.10

Note 31: Exceptional, Extraordinary & Prior Period Items



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Bulls Eye Knowledge System Private Limited

(Rs. In '000)

32 Additional information to the financial statements		
32.1 Money received against share warrants	0.00	0.00
32.2 Share Application Money pending Allotment	0.00	0.00
32.3 Contingent liabilities and commitments (to the extent not provided for)	0.00	0.00
32.4 Details of unutilised amounts out of issue of securities made for specific purpose	0.00	0.00
32.5 Disclosures required under section 22 of the Micro, Small & Medium Enterprises Development Act, 2006		
i) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	0.00	0.00
ii) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	0.00	0.00
iii) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	0.00	0.00
iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	0.00	0.00
v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	0.00	0.00
32.6 Disclosure as per Clause 32 of the Listing Agreements with the Stock Exchanges	NA	NA
32.7 Details on derivatives instruments and unhedged foreign currency exposures	NA	NA
32.8 Disclosure required in terms of Clause 13.5A of Chapter XIII on Guidelines for preferential issues, SEBI (Disclosure and Investor Protection) Guidelines, 2000	NA	NA
32.9 Details of fixed assets held for sale	0.00	0.00
32.10 Value of imports calculated on CIF basis:		
32.11 Expenditure in foreign currency:	0.00	0.00
32.12 Details of consumption of imported and indigenous items		
Imported		
Raw Material	0.00	0.00
Components	0.00	0.00
Spare Parts	0.00	0.00
Indigenous		
Raw Material	0.00	0.00
Components	0.00	0.00
Spare Parts	0.00	0.00
32.13 Earnings in Foreign Exchange	0.00	0.00
32.14 Amounts remitted in foreign currency during the year on account of dividend	0.00	0.00
32.15 Details of Assets other than fixed and other non-current Assets which do not have on value on realisation at least equal to the value stated:	NA	NA






Bulls Eye Knowledge System Private Limited

(Rs. In '000)

Particulars

As on 31/03/2024

As on 31/03/2023

33 Disclosures under Accounting Standards

33.1 Details of contract revenue and costs

This Accounting Standard does not apply to the company.

33.2 Details of government grants

The company did not receive any government grant during the year

33.3 Details of Amalgamations

The Company has not entered into any scheme of amalgamation during the year

33.4 Employee benefit plans

Currently the company has no plan assets for defined benefit plans.

The company has made a provision for gratuity for its employees during the year under consideration amounting Rs. 13.21 Lakhs (PY NIL). The company has accrued the current gratuity cost only and has not adjusted the previous cost of gratuity amounting Rs. 22.96 Lakhs.

	2023-24	2022-23
Present Value of Benefit obligation	22.96	5.52
Current Service Cost	9.02	5.06
Interest Cost	1.63	0.41
Actuarial Losses(Gains)	2.56	11.97
Present Value of Benefit obligation	36.17	22.96

Amounts Recongized in Statement of Profit & Loss

Current Service Cost	9.02	5.06
Interest Cost	1.63	0.41
Actuarial Losses(Gains)	2.56	11.97
Expenses recongized		
Statement of Profit & Loss	13.21	17.44

The company has not recognized the Grautity cost in the previous years. The company has accounted for the said expenditure in the current year i.e. 2023-24 only.

33.5 Details of borrowing costs capitalised

No borrowing cost was capitalised during the year

33.6 Segment Information

The company deals in providing B2C Test Prep, B2B College Branding and B2B SaaS Digital Transformation Platform for Schools and Colleges.

2023-24	B2C Test Prep	College Branding	B2B SaaS Digital Transformation ...	Unallocable	Total
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Segment Revenue

Revenue from Operation	569.45	151.09	697.91	0.00	1418.45
Other Income	0.00	0.00	0.00	2.27	2.27
Total Revenue	569.45	151.09	697.91	2.27	1420.72
Expenses	408.73	61.27	260.07	241.18	971.25
Profit Before Tax	160.72	89.82	437.84	-238.91	449.47
Current Tax					-20.14
Deffered Tax					-92.99
Profit after Tax					336.34



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Bulls Eye Knowledge System Private Limited

(Rs. In '000)

Particulars

As on 31/03/2024

As on 31/03/2023

Segment Assets

Fixed Assets

Tangible Assets

Intangible Assets

under development

20.38	0.00	0.00	16.50	36.88
0.00	0.00	280.33	0.00	280.33

2022-23	B2C Test Prep	College Branding	B2B SaaS Digital Transformation ...	Unallocable	Total
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Segment Revenue

Revenue from Operation

Other Income

Total Revenue

Expenses

Profit Before Tax

Current Tax

Deffered Tax Assets(Creation)

Profit after Tax

502.69	137.66	371.45	1.27	1011.80
0.00	0.00	0.00	1.27	1.27
502.69	137.66	371.45	1.27	1013.07
397.71	56.11	191.68	234.81	880.31
				132.76
				0.00
				97.11
				229.87

Segment Assets

Fixed Assets

Tangible Assets

Intangible Assets

under development

1.59		135.96	14.82	16.41
				135.96

33.7 Transaction with Related Parties

a. Description of relationship

Key Management Personnel (KMP)

Name of Related Party

Hirdesh Madan

Deepak Kumar

Sanjay Kumar

Anil Sharma

Company in which KMP/Relatives of KMP can exercise significant influence

Mind Tree Eduvation Private Limited
Intellisis Resources Private Limited



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Bulls Eye Knowledge System Private Limited

(Rs. In '000)

Particulars	As on 31/03/2024	As on 31/03/2023
b. Details of Transactions with related parties		
Director Remuneration		
Hirdesh Madan	24.00	24.00
Anil Sharma	9.66	9.66
Interest on Unsecured Loan		
Anil Sharma	4.55	7.80
Rent Paid		
Mind Tree Eduvation Private Limited	17.04	15.59
Unsecured Loan repaid during the year:		
Mind Tree Eduvation Private Limited	147.96	140.87
Unsecured Loan accepted during the year		
Mind Tree Eduvation Private Limited	635.67	21.17
c) Balances at the year end		
Long Term Loan From KMP	95.00	165.08
Advances from Company in which KMP/Relatives of KMP can exercise significant influence		
Mind Tree Eduvation Private Limited	400.68	436.93

33.8 Details of Lease Arrangements

The Company has entered into Lease agreement during the year which are opertaing lease and monthly lease payments are considered as Revenue Expenditure



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Bulls Eye Knowledge System Private Limited

(Rs. In '000)

Particulars	As on 31/03/2024	As on 31/03/2023
33.9 EPS (Basic & Diluted)		
a. Continuing operations		
Net profit / (loss) for the year from continuing operations	336.33	229.87
Less: Preference dividend and tax thereon	0.00	0.00
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	<u>336.33</u>	<u>229.87</u>
Weighted average number of equity shares	3.00	3.00
Par value per share	10.00	10.00
Earnings per share from continuing operations - Basic	112.11	76.62
Earnings per share from continuing operations - Diluted	112.11	76.62
b. Total operations		
Net profit / (loss) for the year	336.33	229.87
(Add) / Less: Extraordinary items (net of tax)	0.00	0.00
Less: Preference dividend and tax thereon	0.00	0.00
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	<u>336.33</u>	<u>229.87</u>
Weighted average number of equity shares	3.00	3.00
Par value per share	10.00	10.00
Earnings per share excluding extraordinary items - Basic	112.11	76.62
Earnings per share from continuing operations - Diluted	112.11	76.62
33.10 Deferred Tax (Liability) / Assets		
Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of fixed assets	0.00	0.00
On expenditure deferred in the books but allowable for tax purposes	0.00	0.00
On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss	0.00	0.00
Timing Difference constituting deferred tax liability	0.00	0.00
Tax effect of items constituting deferred tax liability	0.00	0.00
Tax effect of items constituting deferred tax assets		
Provision for compensated absences, gratuity and other employee benefits	0.00	0.00
Provision for doubtful debts / advances	0.00	0.00
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	0.00	0.00
On difference between book balance and tax balance of fixed assets	6.45	5.15
Unabsorbed depreciation carried forward	0	78.75
Brought forward business losses	0	305.21
Timing Difference due to writing off of Incorporation	0	0
Timing Difference constituting deferred tax Asset	19.67	389.11
Tax effect of items constituting deferred tax Asset	4.95	97.94
Net deferred tax (liability) / asset	4.95	97.94



Bulls Eye Knowledge System Private Limited

(Rs. In '000)

Particulars

As on 31/03/2024

As on 31/03/2023

33.11 Discontinuing Operations

There was no discontinued operation during the year

33.12 Details of research and development expenditure recognised as expense

There was no research and development expenditure incurred during the year

33.13 Interest in Joint Ventures

The company did not enter into any joint venture during the year

33.14 Details of Provisions

The Company has not any made provision for contractual obligations and disputed liabilities.

31 Disclosures on Employee Stock Option Scheme

The provision of Employee Stock Option Scheme are not applicable to the Company

32 Additional Regulatory Information

32.2 No transactions to report against the following disclosure requirements as notified by MCA pursuant to Amended Schedule III:

- a) Registration of charges or satisfaction with Registrar of Companies
- b) Title Deed of Immovable Property not held in the name of Company
- c) Crypto Currency or Virtual Currency
- d) Benami Property held under Benami Transactions (Prohibition) Act, 1988 (45 of 1988)
- e) Transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
- f) Relating to borrowed funds:
 - i. Wilful defaulter
 - ii. Utilisation of borrowed funds & share premium
 - iii. Borrowings obtained on the basis of security of current
 - iv. Discrepancy in utilisation of borrowings



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Bulls Eye Knowledge System Private Limited

32.2 Accounting Ratios

S. No	Ratio	Numerator	Denomintor	FY 23-24	FY 22-23	% VARIANCE	Reasons for Variance(if change is 25%)
i)	Current Ratio(in times)	Current assets	Current liabilities	3.08	1.32	133.61	Company has reduced its Current Liabilities due to accrual of profits
ii)	Debit-Equity Ratio(in times)	Total Debt	Equity	16.68	20.07	-16.87	
iii)	Debt Service coverage ratio (in times)	Earnings available for debt service	Total debt service	6.50	18.02	-63.94	company has repaid its interest bearing unsecured loan which was payable on demand.
iv)	Return on equity(in %age)	Net profit - preferred dividends	Average shareholder equity	1,121.09	766.25	46.31	Increase of Operating Income and Net profits of the company.
v)	Inventory Turnover Ratio(in times)	Revenue from operations	Average inventory	NA	NA	NA	The company has no Inventory
vi)	Trade receivables turnover ratio(in times)	Net Credit Sales	Average accounts receivables	12.18	16.08	-24.29	
vii)	Trade payables turnover ratio(in times)	Net Credit purchases	Average trade payables	0.00	0.00	NA	The company has negligible credit purchase
viii)	Net capital turnover ratio(in times)	Net sales	Average Working Capital	9.44	15.73	-39.99	Increase in working capital of the company due to increase in debtors and reduction in current liabilities.
ix)	Net profit ratio(in %age)	Net profit	Net sales	23.71	22.72	4.36	
x)	Return on capital employed(in %age)	Earnings Before Interest & Tax	Capital employed	0.83	0.45	86.73	Increase of Operating Income and Net profits of the company.
xi)	Return on investment (in %age)	Income generated from invested funds	Average invested funds in treasury investments	NA	NA	NA	

Definations

a) Earning for available for debt service = Profit before Depreciation, Interest & Taxes + other adjustments like loss on sale of Fixed assets etc.

b) Debt service = Interest & Lease Payments + Principal Repayments

c) Average inventory = (Opening inventory balance + Closing inventory balance) / 2

d) Average trade receivables = (Opening trade receivables balance + Closing trade receivables balance) / 2

e) Average trade payables = (Opening trade payables balance + Closing trade payables balance) / 2

f) Average Working capital = Op. current assets + Cl. Current Assets - Op. Current Liabilities - Cl. Current Liabilities / 2

g) Capital Employed = Tangible Net Worth + Total Debt

h) Return on Investment

$\{MV(T1) - MV(T0) - \text{Sum } [C(t)]\}$

$\{MV(T0) + \text{Sum } [W(t) * C(t)]\}$

where,

- T1 = End of time period

- t = Specific date falling between T1 and T0

- C(t) = Cash inflow, cash outflow on specific date

- W(t) = Weight of the net cash flow (i.e. either net inflow or net outflow) on day 't', calculated as $[T1 - t] / T1$

-T0 = Beginning of time period

- MV(T1) = Market Value at T1

- MV(T0) = Market Value at T0

33 Previous period figures have been re-grouped/re-classified, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April, 2021.

34 The company follows under the defination of Small company as defined under Section 2(85) of the Companies Act 2013, thus no Cash Flow Statement has been annexed with Financial Statements of the company.



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